

A NEW CHAPTER BEGINS

On 20 June 2025, we announced an agreement with an affiliate of Pacific Avenue Capital Partners (“Pacific Avenue”) to purchase FLSmidth Cement. We are pleased to confirm that all regulatory conditions have now been met, and the acquisition has closed. This concludes our pure-play journey, establishing us as an independent supplier of equipment, technology, and services.

To mark this new beginning, we have rebranded as Fuller Technologies.

“We are proud to be the new owner of FLSmidth Cement, now Fuller Technologies, a global leader with a rich history of providing mission-critical equipment and aftermarket solutions in the cement and industrial sectors. We will continue to build upon the Company’s legacy of being at the forefront of technological innovation, service delivery, and product quality as we support our customers’ operations.”

Chris Szniewajs
Managing Partner and Founder of Pacific Avenue Capital Partners

WHAT DOES THE CHANGE IN OWNERSHIP AND REBRANDING MEAN FOR MY COMPANY?

FLSmidth Cement was sold as a fully operational business with all intellectual property, technology, employees, manufacturing facilities, sales, and service organisations. As Fuller Technologies, we will continue to support our customers seamlessly and continuously, ensuring that our technology offerings meet the ever-increasing demands of the market.

In the short term, business will continue as usual. The closing of this transaction will not impact our current operations or our existing commercial relationships with customers or suppliers. Existing contracts and partnerships will continue without disruption. There will be no changes to the services and support that we provide or to your points of contact. All banking and tax identification numbers remain the same at this time.

WHAT DOES THE FUTURE LOOK LIKE?

You can expect to see increased investment in people and products, supported by a focused and dedicated management team working to advance a robust portfolio of capital products, digital offerings, and services. Going forward, we will continue to deliver world-class performance across our pyroprocessing and grinding, PFISTER®, VENTOMATIC®, Pneumatic Conveying, and Automation product lines.

Pacific Avenue's deep experience executing industrial carve-outs and shepherding standalone businesses in their next stage of growth will be critical to our success and will usher in a new period of strength and success for our customers, employees, and other stakeholders.

**For more information, please refer to our official announcement.
For additional questions or concerns, reach out to your existing contact.**